

**FINANCIAL MONITORING - CAPITAL PROGRAMME 2012/13  
(Report by the Head of Financial Services)**

**1. PURPOSE**

- 1.1 This report highlights the forecast variations from the 2012/13 Capital Programme approved in February 2012. It includes any member or officer decisions already taken in accordance with the Code of Financial Management.

**2. MONITORING OF THE 2012/13 CAPITAL PROGRAMME**

- 2.1 The Budget approved in February 2012 was £10.8m after allowing for a provision for schemes brought forward from 2011/12 and carried forward to 2012/13. Subsequent adjustments are summarised below:-

Capital Programme	2012/13 Capital Expenditure		
	Gross Budget	External Contributions	Net Budget
	£000	£000	£000
<b>Approved Total Budget (February 2012)</b>	<b>19,447</b>	<b>8,677</b>	<b>10,770</b>
Add brought forward from 2011/12	2,226	428	1,798
Less provision	-500	0	-500
	<b>21,173</b>	<b>9,105</b>	<b>12,068</b>
<b>Forecast Cost Variations (Annex A)</b>	0	-197	197
<b>Forecast Timing Changes (Annex B)</b>	-11,187	-5,352	-5,835
<b>Revenue to Capital Variations (Annex A)</b>	254	0	254
<b>Current Forecast</b>	<b>10,240</b>	<b>3,556</b>	<b>6,684</b>
<b>October Report Forecast</b>	13,578	5,738	7,840
<b>Variations this time</b>	-3,338	-2,182	-1,156

**3. SIGNIFICANT ITEMS**

**3.1 Savings Items**

**St Neots Cambridge Street Car Park**

This budget was allocated to extending the existing Cambridge Street car park into the old recycling centre site to provide a larger area of parking. The ownership of this site has now been transferred to a developer for the construction of a cinema complex, and as a consequence the budget is no longer needed.

**3.2 Rephased Items**

### **Loves Farm Community Centre**

This project has been delayed until a resolution has been found for funding the project.

### **Heart of Oxmoor**

There has been a delay in sale of the County Council land, of which the Council is expecting to receive a share to part fund previous investments on Oxmoor. The actual receipt receivable will depend on the purchase price of the land.

### **Huntingdon Multi-Storey**

Work on this project is now currently planned to commence in February.

### **Huntingdon West Development**

Compulsory purchase orders have been issued and work should start in late January.

### **Car Park Improvements**

Resurfacing work was planned to be carried out on Tebbutts Road car park in St Neots. However it was decided to delay this work for two years as the car park surface continues to be in viable condition. The budget, including next year's allocation has therefore been rephased to 2014/15.

## **3.4 Revenue to Capital Transfers**

Where appropriate, such transfers will be undertaken as they provide a beneficial revenue impact.

### **Elections Equipment**

New polling booths will be purchased to replace the existing booths which are reaching the end of their lives and are no longer fit for purpose. The 150 new booths will fold smaller allowing them to be transported to polling stations by the election staff on the day.

### **Great River Ouse Banking**

This project has been funded from the revenue repairs and renewals fund. The river bank at Eynesbury was failing and being undercut by the river, as a result works have been carried out to reinforce the river bank and moorings piling.

## **4. REVENUE IMPACT**

- 4.1 The revenue impact on the MTP of the 2011/12 outturn and subsequent variations is shown below.

<b>Revenue Impact</b>	<b>2012/ 2013</b>	<b>2013/ 2014</b>	<b>2014/ 2015</b>	<b>2015/ 2016</b>	<b>2016/ 2017</b>
	£000	£000	£000	£000	£000
Timing Changes 2011/12 to 2012/13	70	0	0	0	0
Cost Variations	2	22	23	24	24
Timing Changes 2012/13 to 2013/14	-49	-202	0	0	0
Revenue to Capital Transfers	-252	28	29	30	30
Revenue variations - Timing changes	41	24	3	0	0
<b>TOTAL FORECAST VARIATION</b>	<b>-188</b>	<b>-128</b>	<b>55</b>	<b>54</b>	<b>54</b>

*N.B. This table is based on a simplified approach for identifying the revenue impact of capital expenditure. Allowance has also been made for any revenue elements of the changes as identified in the relevant MTP bid proposals.*

## **5. RECOMMENDATIONS**

5.1 It is **RECOMMENDED** that Cabinet;

- Note the contents of this report.

### **BACKGROUND PAPERS**

Capital programme and monitoring working papers.  
Previous Cabinet reports on capital expenditure.

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## ANNEX A

<b>Forecast Cost Variations</b>	<b>Gross Budget</b>	<b>External Contributions</b>	<b>Net Budget</b>
	<b>£000</b>	<b>£000</b>	<b>£000</b>
<b>Savings</b>			
Additional Disabled Facilities Grant Received	0	143	-143
St Neots Cambridge Street Car Park	-89	0	-89
	<b>-89</b>	<b>143</b>	<b>-232</b>
<b>Extra Cost</b>			
Public Conveniences – South St, St Neots	0	-15	15
Castle Hill House Sale	0	-325	325
Council Tax Support Software	65	0	65
Call Centre CRM Replacement	37	0	37
Eastfield House PV Panels	5	0	5
Camera Replacements	3	0	3
Disabled Facilities Grants	18	0	18
Multi-Functional Devices	2	0	2
	<b>130</b>	<b>-340</b>	<b>470</b>
<b>Technical</b>			
Brought Forward Adjustment	-41	0	-41
<b>TOTAL COST VARIATIONS</b>	<b>0</b>	<b>197</b>	<b>197</b>
<b>Revenue to Capital</b>			
GIS Corporate	19	0	19
Business Systems	6	0	6
Server Virtualisation & Network	18	0	18
E-forms	1	0	1
Call Centre Replacement	19	0	19
Share Point Systems	1	0	1
Flare Replacement	0	0	0
One Leisure St Ives – Tractor & Mower	21	0	21
Printing Equipment	0	0	0
Environmental Health Equipment	6	0	6
Uniform	14	0	14
Elections Equipment	34	0	34
Great River Ouse Banking Works	68	0	68
Document Centre Equipment	7	0	7
ICT Replacement	9	0	9
Income Management	10	0	10
ICT Virtualisation	12	0	12
Community Infrastructure Levy	9	0	9
	<b>254</b>	<b>0</b>	<b>254</b>

<b>New item this time</b>
<b>No change from previous report</b>
<b>Adjusted value this time</b>

**ANNEX B**

Timing Changes to 2013/14 and beyond	2012/13 Capital Expenditure		
	Gross Budget	External Contributions	Net Budget
	£000	£000	£000
Building Efficiency – Salix Funding	-27	0	-27
Disabled Facilities Grants	-500	0	-500
Social Housing Grant	-118	0	-118
Decent Homes Insulation	-39	0	-39
One Leisure St Ives – Outdoor Centre	0	-52	52
Ramsey Development	-560	0	-560
One Leisure St Ives Redevelopment	-506	0	-506
Replacement Fitness Equipment	-55	0	-55
Play Equipment	-45	0	-45
Play Equipment – s106	-20	0	-20
Printing Equipment	-70	0	-70
Document Centre Equipment	-49	0	-49
Vehicles & Plant	150	0	150
Town Centre Developments	-290	0	-290
Rural Renewal – Pump Priming	-63	0	-63
Community Infrastructure levy	-23	0	-23
Server Virtualisation	-85	0	-85
Huntingdon West Development	-4,531	-3,629	-902
Huntingdon Multi-Storey	-3,973	0	-3,973
Wheeled Bins	-46	0	-46
CCTV Camera Replacements	14	0	14
Loves Farm Community Centre	-280	-305	25
VAT Exempt Capital	-11	0	-11
Heart of Oxmoor	0	-1,366	1,366
Car Park Improvements	-60	0	-60
	<b>-11,187</b>	<b>-5,352</b>	<b>-5,835</b>

<b>New item this time</b>
<b>No change from previous report</b>
<b>Adjusted value this time</b>